



Rep. Holt talks to diners in Manalapan about the economy.

"America is in the midst of the worst economic storm since the Great Depression. Millions of people are hurting across the United States and in my home state of New Jersey. Our nation's economy is in recession, and we must respond with every tool in our toolbox to put Americans back to work and rebuild our struggling economy."

Fixing the economy is the number one priority of Congress and the Obama Administration. It will take time, hard work and difficult choices to get out of this economic and fiscal crisis. Rep. Holt is working with the President and his colleagues in Congress to pass a comprehensive approach to create jobs, transition to sustainable energy, make health care more affordable, and address the housing crisis.

In February 2009, Rep. Holt helped pass the American Recovery and Reinvestment Act, legislation that invests in programs proven to create jobs and provide a safety net to struggling families. It is one step in the ongoing effort to save and create jobs, provide tax relief to families, keep families in their homes, and stabilize the financial markets.

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American Recovery and Reinvestment Act

Congress passed and President Obama signed the Recovery and Reinvestment Act in order to save and create jobs, help struggling families, and establish sustainable growth for our economy. A White House report estimates that, as a result of this bill, 100,000 new jobs will be created in New Jersey, including 8,000 in the 12th Congressional District.

The bill makes important investments, including in science research (\$22 billion), transportation infrastructure improvement (\$1.15 billion for New Jersey), education (\$1.7 million to help New Jersey prevent the laying off of teachers), energy efficiency, health care, and the workforce (extending unemployment benefits through 2009 and extending health care coverage for unemployed workers). The bill also creates a "Making Work Pay" tax credit for 95 percent of taxpayers and a \$250 check for Americans who receive Social Security and Supplemental Security Income benefits.

Rep. Holt has set up a special [Economic Recovery section](#) on this website to provide comprehensive information on how New Jersey families, businesses, and communities will benefit and get their fair share from the economic recovery bill. For more information on the bill's oversight, transparency, and accountability please visit

<http://www.recovery.gov/>

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grants.gov

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Property Tax Relief



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The Atlanta-Fulton County Stadium was the home of the Atlanta Braves from 1996 to 2005. The stadium was demolished in 2008 and replaced by the Sun Life Stadium, which is now known as the Mercedes-Benz Stadium. The stadium was the largest and most expensive stadium in the world when it was built, with a cost of over \$1.5 billion. The stadium was also the largest and most expensive stadium in the world when it was built, with a cost of over \$1.5 billion.